

Operating Income		2024 Year Budget	2023 Budget	2023 thru Sept	Projected 2023 EOY
Association Dues Assessments		\$194,400.00	192600	145342	193942
HOA Initiation Fee		\$2,000.00	2000	4000	4000
Bank Interest		\$600.00	0	254	350
Late Fee		\$100.00	0	453	453
Fines Collected		\$0.00	0	25	125
Clubhouse Rental		\$160.00	0	160	160
Total		\$197,260.00	\$194,600.00	\$150,234	\$199,030.00
Expenses					
Account					
<u>General Expenses</u>					
5030	General Legal Fees	\$4,000.00	\$2,000.00	\$3,820	\$4,900.00
5125	Postage & Printing	\$400.00	\$25.00	\$358	\$500.00
5200	Insurance-General Liability/Property	\$1,750.00	\$1,670.00	\$1,670	\$1,670.00
5312	Social Committee and Events	\$1,000.00	\$1,500.00	\$373	\$600.00
5350	Website Host	\$410.00	\$410.00	\$0	\$150.00
<u>Tax Expenses</u>					
5410	Property Tax	\$60.00	\$15.00	\$62	\$62.00
5420	Tax Preparation	\$175.00	\$350.00	\$159	\$159.00
5430	Sec of State-Annual Reg	\$50.00	\$0.00	\$30	\$30.00
<u>Utilitie Expenses</u>					
6234	Electricity(Clubhouse)	\$1,200.00	\$1,500.00	\$864	\$1,150.00
6334	Water & Sewer(Irrigation)	\$18,000.00	\$26,000.00	\$8,971	\$11,396.00
6335	Water & Sewer(Clubhouse)	\$500.00	\$200.00	\$78	\$150.00
6350	Gas	\$1,270.00	\$1,100.00	\$932	\$1,242.00
6360	Cable	\$900.00	\$1,100.00	\$910	\$1,160.00
<u>Clubhouse Expenses</u>					
6500	Clubhouse Cleaning	\$1,350.00	\$1,500.00	\$900	\$1,200.00
6510	Clubhouse Supplies	\$600.00	\$900.00	\$401	\$535.00
<u>Landscaping & Grounds</u>					
7000	Landscaping - Contract	\$67,980.00	\$66,000.00	\$50,292	\$66,500.00
7005	Landscaping irrigation	\$0.00	\$230.00	\$38	\$38.00
7007	Landscaping-Upgrades/improvements	\$0.00	\$1,000.00	\$0	\$0.00
7010	Grounds Maintenance-Misc	\$4,000.00	\$2,000.00	\$3,545	\$4,000.00
7015	Landscaping-Mulch/Pinestraw	\$26,000.00	\$28,000.00	\$16,900	\$24,180.00
7020	Seasonal Flowers	\$500.00	\$0.00	\$0	\$0.00
7025	Irrigation Repair	\$3,000.00	\$5,000.00	\$4,549	\$4,600.00
7026	Landscaping-Slope Maint.	\$3,000.00	\$4,000.00	\$2,496	\$2,500.00
7027	Backflow test	\$1,000.00	\$150.00	\$0	\$0.00
<u>Maintenance Expenses</u>					
8100	Well Consult(maint)	\$2,000.00	\$0.00	\$0	\$0.00
8510	Trash Removal	\$15,000.00	\$7,300.00	\$5,952	\$9,192.00
8515	Pest Control	\$400.00	\$500.00	\$100	\$200.00
8520	Termite bond	\$8,100.00	\$7,245.00	\$5,200	\$7,200.00
<u>Association Management</u>					
8600	Management fee	\$8,100.00	\$7,008.00	\$6,192	\$8,217.00
<u>Reserves</u>					
9001	Transfer to Reserve	\$26,515.00	\$12,000.00	\$14,416	\$19,985.00
Total Reserve					
TOTAL EXPENSE		\$197,260.00		\$129,208	\$171,516.00
NET INCOME					